

AIM SCHEDULE 1 – PRE-ADMISSION ANNOUNCEMENT

Please forward this form to aimregulation@londonstockexchange.com
 In the case of queries please contact AIM on +44 (0) 20 7797 4154

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH AIM RULE 2													
ALL APPLICANTS MUST COMPLETE THE FOLLOWING:													
COMPANY NAME:	NICHOLS PLC												
COMPANY ADDRESS:	LAUREL HOUSE WOODLANDS PARK ASHTON ROAD NEWTON-LE-WILLOWS												
COMPANY POSTCODE:	WA12 0HH												
COUNTRY OF INCORPORATION:	ENGLAND												
COMPANY BUSINESS:	THE COMPANY AND ITS PRINCIPAL OPERATING SUBSIDIARIES ARE ENGAGED IN THE MANUFACTURE AND SUPPLY OF SOFT DRINKS AND OTHER BEVERAGES TO THE RETAIL, WHOLESALE, VENDING, CATERING, LICENSED AND LEISURE INDUSTRIES AND THE PROVISION OF CONTRACT PACKING SERVICES TO THE FOOD INDUSTRY.												
DETAILS OF SECURITIES TO BE ADMITTED (i.e. where known, number of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):	36,968,772 ORDINARY SHARES OF 10 PENCE EACH												
CAPITAL TO BE RAISED ON ADMISSION:	NIL												
FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:	PETER JOHN NICHOLS, CHAIRMAN GARY NICHOLLS UNSWORTH, MANAGING DIRECTOR SIMON PAUL NICHOLS, DIRECTOR AND COMPANY SECRETARY BRENDAN MICHAEL HYNES, GROUP FINANCE DIRECTOR JOHNATHAN BRETT DIGGINES, NON EXECUTIVE DIRECTOR JOHN DEREK BEE, NON EXECUTIVE DIRECTOR												
PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING WHETHER BEFORE OR AFTER ADMISSION:	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 2px;">PJ NICHOLS</td> <td style="padding: 2px; text-align: right;">11.87%</td> </tr> <tr> <td style="padding: 2px;">SJ HARPER</td> <td style="padding: 2px; text-align: right;">9.18%</td> </tr> <tr> <td style="padding: 2px;">K IRVINE</td> <td style="padding: 2px; text-align: right;">8.00%</td> </tr> <tr> <td style="padding: 2px;">SP NICHOLS</td> <td style="padding: 2px; text-align: right;">4.81%</td> </tr> <tr> <td style="padding: 2px;">RJ BUTCHER</td> <td style="padding: 2px; text-align: right;">4.13%</td> </tr> <tr> <td style="padding: 2px;">SC NICHOLS</td> <td style="padding: 2px; text-align: right;">3.41%</td> </tr> </table>	PJ NICHOLS	11.87%	SJ HARPER	9.18%	K IRVINE	8.00%	SP NICHOLS	4.81%	RJ BUTCHER	4.13%	SC NICHOLS	3.41%
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NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES:	NONE												

ANTICIPATED ACCOUNTING REFERENCE DATE:
31 DECEMBER
EXPECTED ADMISSION DATE:
11 JUNE 2004
NAME AND ADDRESS OF NOMINATED ADVISER:
BREWIN DOLPHIN SECURITIES LTD NATIONAL HOUSE 36 ST ANN STREET MANCHESTER M60 2EP
NAME AND ADDRESS OF BROKER:
BREWIN DOLPHIN SECURITIES LTD NATIONAL HOUSE 36 ST ANN STREET MANCHESTER M60 2EP
DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:
N/A
DATE OF NOTIFICATION:
13 MAY 2004
NEW/ UPDATE (see note):
NEW
QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:
THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:
UKLA OFFICIAL LIST
THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:
25/03/1973
CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET:
CONFIRMED
AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:
LAUREL HOUSE WOODLANDS PARK ASHTON ROAD NEWTON-LE-WILLOWS WA12 0HH or BREWIN DOLPHIN SECURITIES LTD NATIONAL HOUSE 36 ST ANN STREET MANCHESTER M60 2EP
DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT

STRATEGY:
FOLLOWING COMPLETION OF THE STRATEGIC REVIEW ANNOUNCED IN MARCH 2003, THE GROUP HAS MADE SIGNIFICANT PROGRESS TOWARDS A RATIONALISATION OF THE GROUP'S OPERATIONS AND THE BOARD BELIEVES THAT, UPON ADMISSION TO AIM, THE GROUP WILL BE BEST POSITIONED TO RESPOND TO MARKET OPPORTUNITIES AS THEY ARISE AND FOCUSED UPON SALES AND MARKETING WITH A VIEW TO MAXIMISING VALUE FOR SHAREHOLDERS.
A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:
THERE HAS BEEN NO SIGNIFICANT CHANGE IN THE FINANCIAL OR TRADING POSITION OF THE COMPANY SINCE 31 DECEMBER 2003.
A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OF ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:
THE DIRECTORS OF NICHOLS PLC HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST 12 MONTHS FROM THE DATE OF ADMISSION.
DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:
NONE
A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:
CREST SETTLEMENT
A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:
WWW.NICHOLSPLC.CO.UK
INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:
ALL INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT IS CURRENTLY PUBLICLY AVAILABLE.
A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION. THE ACCOUNTS MUST BE PREPARED ACCORDING TO UK OR US GAAP OR INTERNATIONAL ACCOUNTING STANDARDS.
WWW.NICHOLSPLC.CO.UK
THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY.
NONE

Note: WHERE THE FORM IS REQUIRED TO BE COMPLETED IN RESPECT OF AN 'UPDATE' ANNOUNCEMENT, THIS SHOULD BE INDICATED. IN SUCH CASES, ONLY THE AMENDED FIELDS NEED TO BE RECOMPLETED. OTHERWISE, THIS FIELD SHOULD INDICATE THAT THE ANNOUNCEMENT IS 'NEW' AND ALL RELEVANT FIELDS SHOULD BE COMPLETED.